

Orem
REDEVELOPMENT AGENCY

June 30, 2007
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

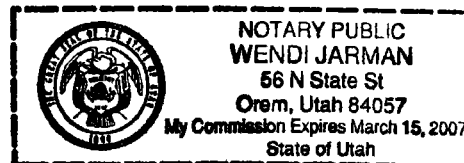
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Orem City for the fiscal year ending June 30, 2007, as approved and adopted by resolution dated June 13, 2006. A public hearing which met the requirements of the *Utah Code* Section 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year), which was held on June 13, 2006 for all budgetary funds.

Signed: _____

(Budget Officer or Agency Director)

Subscribed and sworn to this 12th day
of July, 20 06

Wendi Jarman
(Notary Public)



REDEVELOPMENT AGENCY OF THE CITY OF OREM
REDEVELOPMENT AGENCY

2006-2007
FISCAL YEAR

Account Number	Source of Revenue	Prior Years' Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES				
TAXES		2,067,560	2,424,792	2,818,000
Tax Increment Monies-Current		2,067,560	2,424,792	2,818,000
Prior Years' Tax Increment-Delinquent				
INTERGOVERNMENTAL REVENUE				
Loans-Grants from the City of Orem				
MISCELLANEOUS REVENUE				
Interest Earnings				
Sale of Fixed Assets or Materials				
CONTRIBUTIONS & TRANSFERS				
Contributions from the City of Orem		32,021		
Contributions from Private Sources				
Estimated Use of Beginning Fund Balance				
Budgeted Use of Beginning Fund Balance				
TOTAL REVENUES		2,099,581	2,424,792	2,818,000
GENERAL FUND EXPEDITURES				
GENERAL GOVERNMENT		529,603	535,004	580,000
Salaries				
Governing Board (Board of Directors)				
Rent				
Legal Fees				
Central Staff				
Administrative				
Supplies & Other Materials				
Professional Services				
Other: Interest Expense				
Contractual Agreements		529,603	535,004	580,000
REDEVELOPMENT ACTIVITIES				
(Relocation, demolition, land acquisition, infrastructure, improvements, etc.)		1,015	299,005	990,000
MISCELLANEOUS				
Budgeted Increase in Fund Balance		1,568,963	1,690,783	1,248,000
Transfers to: General Fund		376,963	497,783	
Transfers to: Water Fund		1,192,000	1,093,000	1,248,000
TOTAL EXPENDITURES		2,099,581	2,424,792	2,818,000